

U.S. Department of Housing and Urban Development

Office of Community Planning and Development

CPD Funding Matrix



NORTH MANKATO, MN

				Encumbered	•			Statutory/Reg Requirement
Program	Grant -	Funding	Amount	but Unspent	Unencumbered	Recapture Risk*	Eligible	for Obligations &
Area	Туре	Year	Awarded	by Grantee*	by Grantee*		Activities	Expenditures
Formula Progra	ams							
<u>CDBG</u>	Formula	2010 2009 2008 <i>Total:</i>	\$96,068 \$0 \$0 \$96,068	<i>\$72,000</i>	<i>\$0</i>	\$31,893 (05/02/2012)	* Public Facilities/ improvements * Housing/ Rehabilitation * Public Services (capped at 15%) * Economic Development * Acquisition/ Clearance * Administration/ Planning (capped at 20%)	Obligations: CDBG tracks funds associated with an activity rather than obligations. Expenditures: An entitlement must have no more than 1.5 times its annual award prior to the end of its grant year. State CDBG requirement is for timely distribution of funds to local governments, not timely expenditure. Per CDBG regs, older funds are exhausted prior to spending new
HERA/ARRA and One-time Funding								
Total				\$72,000		\$31,893		
Section 108 Loan	Max Sec 108 Commitment: \$480,340		Outstanding Loan Balance and Commitments:		Current Borrowing Capacity: \$480,340		* Eco. dev. activities eligible under CDBG * Rehab of publicly owned real property * Many more	Grantee can borrow up to 5 times annual CDBG award. Loan repayment period of up to 20 years.

^{*} Numbers reflect the information entered by the grantee into IDIS, DRGR, and other HUD reporting systems. Numbers are as of the date this matrix was published and change on a regular basis.

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